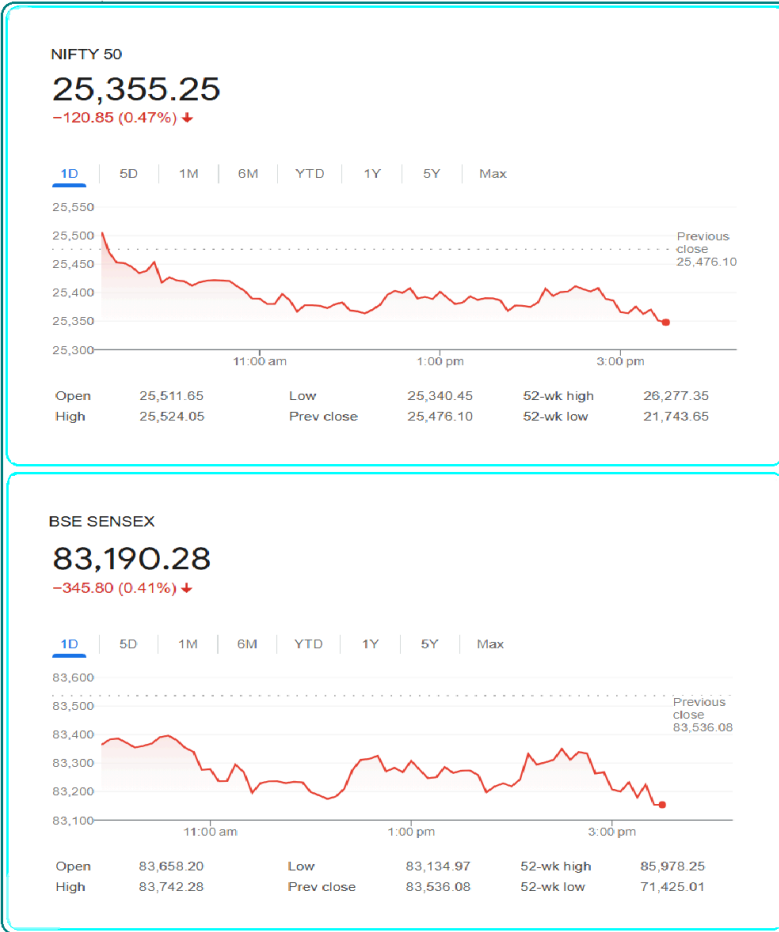


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25355.25	25476.10	-0.47%
S&P BSE SENSEX	83190.28	83536.08	-0.41%
NIFTY MID100	59159.95	59339.60	-0.30%
NIFTY SML100	18956.25	19007.40	-0.27%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmarks ended with substantial losses today, declining for the second day in a row, as investors remained cautious ahead of a potential India-US trade deal and the start of the June-quarter earnings season, with TCS set to announce its results later in the day. The Nifty settled below the 25,400 level.
- The S&P BSE Sensex declined 345.80 points or 0.41% to 83,190.28. The Nifty 50 index fell 120.85 points or 0.47% to 25,355.25. In two consecutive trading sessions, the Sensex shed 0.62%, while the Nifty fell 0.66%.
- The S&P BSE Mid-Cap index shed 0.28% and the S&P BSE Small-Cap index rose 0.12%.
- Among the sectoral indices, the Nifty Realty index (up 0.72%), the Nifty Metal index (up 0.42%) and the Nifty consumer durables index (up 0.11%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.80%), the Nifty IT index (down 0.79%) and the FMCG index (down 0.57%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5126** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **MARUTI, PFC, TRENT**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **July** series has been witnessed in **BAJFINANCE, BAJAJFINSV, CESC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56956.00	57213.55	-0.45%
NIFTY AUTO	23916.85	23944.40	-0.12%
NIFTY FMCG	55628.20	55946.20	-0.57%
NIFTY IT	38376.65	38680.85	-0.79%
NIFTY METAL	9423.55	9384.50	0.42%
NIFTY PHARMA	22076.80	22208.50	-0.59%
NIFTY REALTY	974.70	967.75	0.72%
BSE CG	71835.52	72147.97	-0.43%
BSE CD	60037.13	60303.71	-0.44%
BSE Oil & GAS	28162.91	28149.59	0.05%
BSE POWER	6920.03	6925.23	-0.08%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39646.36	39821.28	-0.44%
HANG SENG	24028.37	23892.32	0.57%
STRAITS TIMES	4075.70	4057.82	0.44%
SHANGHAI	3509.68	3493.05	0.48%
KOSPI	3183.23	3133.74	1.58%
JAKARTA	7005.37	6943.92	0.88%
TAIWAN	22693.25	22527.01	0.74%
KLSE COMPOSITE	1536.52	1529.24	0.48%
ALL ORDINARIES	8826.70	8777.90	0.56%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	86650.23	95305.69
NSE F&O	138103.05	124251.73

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	221.06
NET SELL	-

(Source: [NSE](#))

Corporate News

- **JSW Group** aims to increase its stake in JSW MG Motor India as SAIC Motor prioritizes investments elsewhere. JSW intends to become the largest shareholder, while SAIC continues providing technology and brand support. Simultaneously, JSW finalizes licensing agreements with Chinese automakers for electric passenger and commercial vehicles, focusing on localizing production amidst geopolitical tensions.
- The government is planning to further reduce its stake in **Life Insurance Corporation** through an offer for sale (OFS). Currently holding 96.5% stake, the government aims to meet the 10% public shareholding requirement by May 2027.
- **RailTel Corporation** has secured a contract worth Rs. 17.47 Crore from the Chhattisgarh government. This is the company's third major win this month. With this, RailTel's total order value for July 2025 aggregates to Rs. 130.32 Crore.
- **Waaree Energies** said that its subsidiary Indosolar Limited has launched an OFS of about 10 lakh equity shares. This is about 2.4% of the aggregate paid-up share capital of the company. The company also informed that OFS will be open via the stock exchange route. For non-retailers, it begins on July 10 and for retailers, it opens on July 11.
- **Shilpa Medicare's** Unit VI facility, located at Dabaspet, Bengaluru, Karnataka, has received Saudi Food and Drug Authority (SFDA), Saudi Arabia, GMP certification.
- **Emcure Pharmaceuticals** said that the U.S. Food and Drug Administration (USFDA) conducted pre-approval inspection (PAI) at its manufacturing facility (Oncology) located at G.I.D.C, Sanand, Ahmedabad, Gujarat.
- **ACC** announced the commissioning of a 1.5 million tonne per annum (MTPA) brownfield grinding unit at its Sindri plant in Jharkhand.
- **Indian Oil Corp** plans to temporarily shut down its 300,000 barrels-per-day diesel desulphuriser unit at its Panipat refinery for an upgrade. This upgrade aims to produce 30,000 metric tons per year of sustainable aviation fuel (SAF) from used cooking oil (UCO). Indian Oil

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	852.85	840.75	1.44%
MARUTI	12650.00	12470.00	1.44%
TATASTEEL	160.66	159.00	1.04%
BAJFINANCE	947.65	940.60	0.75%
BAJAJFINSV	2039.40	2026.40	0.64%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1964.50	2019.70	-2.73%
ASIANPAINT	2451.20	2498.90	-1.91%
HDFCLIFE	771.25	786.30	-1.91%
APOLLOHOSP	7359.00	7469.00	-1.47%
SHRIRAMFIN	671.75	681.05	-1.37%

(Source: [Moneycontrol](#))

- **Bharti Airtel** incorporated its wholly-owned subsidiary Airtel Money Limited on July 9. The subsidiary was incorporated with an initial authorised share capital of Rs 10,00,000, and paid-up/ subscribed share capital of INR 1,00,000.
- **Enviro Infra Engineers** as the lead partner in a joint venture with Altorapro Infrastructure, secured a Rs 395.50 crore pollution control project from the Maharashtra Industrial Development Corporation (MIDC).

will also invite bids for a green hydrogen plant and a sustainable aviation fuel project.

- **Oil India Limited** and **GAIL India Limited** announced that they have extended their existing Gas Sale and Purchase Agreement (GSPA) for the supply of natural gas from OIL's Rajasthan fields for 15 years.
- Murugappa Group's **Montra Electric** will deploy 50 units of its EVIATOR electric vehicles. This deployment is in collaboration with Green Drive Mobility. The aim is to provide zero-emission mobility solutions. The initial deployment will happen over the next three months. This partnership will support Green Drive's expansion across various segments. It will also deliver carbon-free solutions for different delivery needs.
- **Peninsula Land**, part of the Ashok Piramal Group, has expanded its land holdings. The company acquired 40 acres across Alibaug and Karjat. This acquisition was made through its Rs 765 crore real estate platform. The platform is in partnership with Alpha Alternatives and Delta Corp. The focus is on residential and second-home markets near Mumbai.
- **Panacea Biotec** settles arbitration disputes with Apotex Inc., with Panacea Biotec Pharma Ltd. set to receive a net USD 2 million. The settlement, finalized on July 9, 2025, resolves ICC arbitrations initiated by both companies. The agreement modifies profit-sharing arrangements for Paclitaxel supply in Canada and the USA, enhancing profitability for Panacea Biotec.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Federal Reserve released the minutes of its June monetary policy meeting, which revealed most participants generally agree the central bank is well positioned to wait for more clarity on the outlook for inflation and the economy before adjusting interest rates.
- U.S. wholesale inventories fell by 0.3% in May after inching up by 0.1% in April.
- French annual inflation rate in Germany fell to 2% in June 2025, the lowest in eight months, from 2.1% in each of the previous two months. The CPI was unchanged in June from May 2025.
- France recorded a current account deficit of EUR 3.1 billion in May 2025, reversing from a deficit of EUR 6.60 billion in the

previous month.

- Japan producer prices were down 0.2% on month in June, down from the upwardly revised 0.1% contraction in May (originally -0.2%). On a yearly basis, producer prices climbed 2.9% - down from the upwardly revised 3.3% increase in the previous month (originally 3.2%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.85/bbl (IST 17:00).
- INR strengthened to Rs. 85.64 from Rs. 85.67 against each US\$ resulting in daily change of 0.04%.
- India's company registrations continued their upward trend, rising 8.3% in June, while limited liability partnerships saw an 18.4% increase. This growth, driven by strong economic prospects and eased compliance, reflects investor confidence in India's long-term potential. The June quarter witnessed a 29% surge in company incorporations, signaling sustained entrepreneurial activity.
- The central government is mandating that departments and ministries process payments above Rs. 75 crore through the RBI's e-Kuber system starting July 16, aiming to enhance transparency and expedite fund reconciliation. This initiative seeks to minimize reconciliation delays, potentially providing real-time expenditure data and improving payment tracking to vendors and contractors.
- India is actively pursuing trade agreements with major global economies, including the US, EU, and Latin American nations. Aiming to finalize the first phase of a bilateral trade agreement with the US by fall, India seeks an interim trade deal beforehand. Negotiations continue through both physical meetings and virtual discussions, with Indian negotiators planning a US visit soon.
- India has proposed retaliatory tariffs against the US under WTO norms in response to American tariffs on steel and aluminium, impacting \$7.6 billion of Indian exports. The proposed tariffs aim to collect an equivalent amount of duty from US products. This development occurs as India and the US negotiate a trade agreement, with the first phase expected by September-October.
- Union Agriculture Minister Shivraj Singh Chouhan has announced the inclusion of seven new agricultural products, including Banarasi paan, on the e-NAM platform, increasing the total to 238. This initiative aims to provide farmers with better market access, pricing, and quality improvements. Additionally, tradable parameters for four existing products have been revised to further enhance the platform's effectiveness.
- India's renewable energy sector shows strong growth. The nation added 7.3 GW of renewable energy capacity in June. This is a significant increase from 1.4 GW last year. Solar energy contributed 5.4 GW to this growth. India now ranks third globally in wind and solar energy production. The total non-fossil fuel capacity reached 242.8 GW.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/07/2025

Avenue Supermarts Limited	Financial Results
Mahindra Logistics Limited	Fund Raising
Aditya Birla Money Limited	Financial Results
Elecon Engineering Company Limited	Financial Results
Nath Bio-Genes (India) Limited	Financial Results
Religare Enterprises Limited	Fund Raising
Superhouse Limited	Financial Results

(Source: NSE)

Corporate Actions as on 11/07/2025

Apollo Tyres Limited	Dividend - Rs 5 Per Share
Shriram Finance Limited	Dividend - Rs 3 Per Share
Zensar Technologies Limited	Dividend - Rs 11 Per Share
Zyduz Wellness Limited	Dividend - Rs 6 Per Share
UPL Limited	Dividend - Rs 6 Per Share
Atul Limited	Dividend - Rs 25 Per Share
Balkrishna Industries Limited	Dividend - Rs 4 Per Share
Can Fin Homes Limited	Dividend - Rs 6 Per Share
D-Link (India) Limited	Dividend - Rs 15 Per Share
Dynamic Cables Limited	Bonus 1:1
Geojit Financial Services Limited	Dividend - Rs 1.50 Per Share
IDFC First Bank Limited	Dividend - Rs 0.25 Per Share
Mahindra Logistics Limited	Dividend - Rs 2.50 Per Share
Nilkamal Limited	Dividend - Rs 20 Per Share
Nucleus Software Exports Limited	Dividend - Rs 12.50 Per Share
PTL Enterprises Limited	Dividend - Rs 1.75 Per Share
Roto Pumps Limited	Bonus 2:1
Sobha Limited	Dividend - Rs 3 Per Share
Sundaram Finance Holdings Limited	Dividend - Rs 1.55 Per Share
Xchanging Solutions Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |